

MEDIA RELEASE

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Report confirms the importance of Latrobe Valley Energy from Waste project

Following more than two years of detailed work, Australian Paper has released the key findings from its \$7.5 million Energy from Waste (EfW) feasibility study, co-funded with support from the Victorian and Australian Governments, which confirms that an EfW facility at the Maryvale Mill would be socially, economically, environmentally, and commercially viable.

The Summary Report highlights the major waste management challenge facing South East Melbourne and concludes that Australian Paper's \$600 million EfW facility provides a unique opportunity to address pending landfill closures. This could prevent approximately 550,000 tonnes of waste per annum being trucked across Melbourne from municipalities in the South East to landfill sites located in the City's West.

The Report also demonstrates that the facility would allow Australian Paper to return significant quantities of natural gas back to Victorian households and create valuable jobs for the Latrobe Valley community at a pivotal time in its economic transition.

Australian Paper's Chief Operating Officer, Mr Peter Williams said, "This project would result in an investment of over \$600 million in the Latrobe Valley, creating 1,046 jobs per annum for the three years of construction, and supporting 911 direct and indirect jobs ongoing across Victoria.

"Importantly, with Melbourne's looming landfill challenge, Australian Paper's EfW project is the missing link in waste management infrastructure for the South East, creating efficient energy from residual household and commercial waste, achieving a more sustainable outcome than disposal to landfills. The facility would reduce CO₂ emissions by more than 540,000 tonnes per year.

"By diverting 650,000 tonnes per annum of residential and commercial waste from Victorian landfill, the facility could provide Melbourne with essential waste management and resource recovery infrastructure," he said.

Mr Williams noted that by replacing natural gas at the Maryvale site, Australian Paper would return enough gas to the market to meet the annual needs of up to 70,000 Victorian households annually.

"EfW technology is a proven and reliable low emissions technology, meeting the strictest European emissions standards and has been used extensively in Europe, Japan and North America for decades.

"Australian Paper is now focused on taking this important regional investment for the Latrobe Valley to the Development Stage where with our partner SUEZ we will work to finalise approvals and seek to secure long term waste supply contracts as well as appoint suitable partners to undertake the engineering, procurement and construction phases," he said.

A copy of the Feasibility Study Summary can be found at www.australianpaper.com.au

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